



IBLOC APPLICATION PROCESS

The Bancorp Insurance-Backed Line of Credit application process is **designed to create an intuitive and streamlined experience for clients.**¹ By combining the process efficiencies of The Bancorp Underwriting Team with the expertise of our other teams, clients will have timely access to liquidity when it is needed most.

CONTACT

Phone: 855.804.0288

Email: bancorplending@thebancorp.com

Web: bancorplending.com

For application status updates please contact your IBLOC Support representative or send an email to IBLOC@thebancorp.com.

¹ Policy must be in effect for at least 12 months at the time of credit application. The insurance policy owner must be the borrower. Policy must be issued by an approved insurance carrier. Contact your IBLOC Support representative for our current list of approved carriers. An IBLOC cannot be used for the purchase of securities or to pay off a margin loan that was used to purchase securities. There may be an adverse tax consequence to clients pledging the policy and as such, we strongly advise client consults with a tax advisor before pledging the policy as collateral for a loan.

² The application package includes IBLOC Agreement, Privacy Notice and when applicable, trustee certification or spousal consent form.

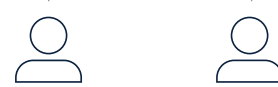
³ This is a high-level summary of the IBLOC application process. Note: For clients who prefer it, a paper application is available upon request.



APPLICATION PROCESS

DocuSign application² completed by the client or with assistance from The Bancorp representative.³

- Insurance agent provides the whole life insurance policy status pages to accompany the application.
- Client provides trust information if required



Completed application package received by The Bancorp Underwriting Team.



UNDERWRITING REVIEW

- Reviews credit, trust documents (if applicable), insurance policy and existing policy loan balances
- Determines line limit



LINE OF CREDIT APPROVAL

The application is submitted for credit approval. Once approved, The Bancorp will send the Commitment Letter and closing documents to client via secure email.



LINE OF CREDIT ACCEPTED

Client completes and returns closing documents to The Bancorp Underwriting Team.

1

UNDERWRITING TEAM

- Completed documents are reviewed and sent to The Bancorp Collateral Team for processing

2

COLLATERAL TEAM

- If necessary, third-party lender payoff request is sent
- Pays off third-party lender

3

COLLATERAL TEAM

- Assignment documents are sent to insurance carrier for processing
 - Confirms assignment
 - Pays off existing policy loans



CLIENT FUNDED

- Line of credit booked
- Client receives welcome email and welcome kit by mail.
- Online access instructions provided
- Automated Clearing House (ACH) available
- Wire transfers available
- Checks ordered